

Ever New Ever Constant



Jessie Ball duPont Fund Annual Report

Ever Constant

2015



Letter from the President & Chair

*“This trust, a perpetual one, shall be known as the
JESSIE BALL duPONT RELIGIOUS, CHARITABLE AND EDUCATIONAL FUND.”*

With these words, Jessie Ball duPont created upon her death in 1970 a continuing, unending resource to further her philanthropic goals. But the world in which the Jessie Ball duPont Fund and its more than 300 eligible grantees operates is anything but constant. It is filled with daily changes, evolving needs and fresh aspirations.

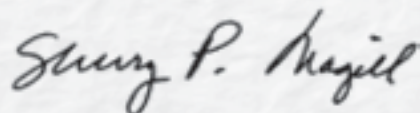
For the trustees and staff of the Fund, the ongoing challenge is to balance the goal of constancy with the need to change and adapt. Our attentiveness is reflected in our recognition of new issues – the importance of energy conservation and sustainability, for example – as well as our willingness to adopt new philanthropic strategies, such as Program Related Investments, which we began making in 2011.

In 2015, we completed development of the Jessie Ball duPont Center, a gathering place for philanthropy and nonprofits. For the Fund, this project represents an innovation in investment, in community development and in support for the nonprofit sector.

Additionally, we helped many of our grantees find new ways to respond to community needs: developing an app to support affordable housing, rethinking the role of a community library in a rural place and helping architecture students find new ways to support the health and housing needs of older citizens.

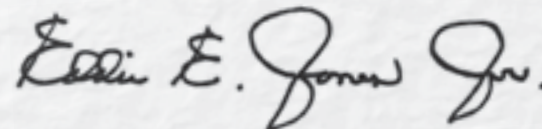
Our constancy is reflected in our steadfast respect for the organizations Mrs. duPont identified in her will, for the communities that she cared about and the places that she called home. Even as we innovate, we are mindful of her wishes.

It is a creative tension that we celebrate: Ever new. Ever constant.



Sherry Magill, Ph.D.

President



The Rev. Eddie E. Jones Jr.

Chair for the Trustees

Our Work in 2015

Building Organizational Capacity Championing Energy Conservation

As the Jessie Ball duPont Fund works to fulfill its mission, the trustees and staff organize the work around three focus areas:

- Building organizational capacity;
- Building the assets of people, families and communities;
- Strengthening the independent sector.

That work is carried out in multiple ways:

- Awarding grants to many of the more than 300 organizations eligible to receive support from the Fund under the terms of Mrs. duPont's will;
- Convening and connecting people across places and disciplines to help us learn from one another;
- Conducting research and providing helpful resources to organizations and communities.

A detailed list of competitive grants awarded in 2015 can be found on our website.

The Fund ended 2015 with assets of \$274 million. The report of our independent auditor will be posted on the website as soon as it becomes available.

For nonprofits that own buildings or have large physical plants (think colleges, churches or major shelters for the needy), reducing energy consumption can lead to significant financial savings. In a way, it is a twist on capacity building: helping organizations spend less on energy to secure their financial health or free up resources for program services.

The Jessie Ball duPont Fund has supported energy conservation among small colleges since 2008. In 2015, building on the lessons learned, the Fund expanded its energy conservation work to secondary schools and congregations. We support efforts to track and monitor energy usage and develop energy plans. As organizations gain expertise and begin to master energy conservation, we support establishment of green revolving loan funds, which can redeploy the savings from building retrofits to future energy conservation efforts.

Education is an important part of this initiative. The Fund frequently convenes small and mid-sized groups of organizations to talk about the importance and value of energy

conservation, working to build among Fund-supported institutions an ethos of conservation that will benefit them financially and environmentally.



In 2001, long before “farm-to-table” was fashionable, the Jessie Ball duPont Fund helped the Garden Club of Port St. Joe, Florida teach public school students how to garden. The community garden project not only taught students to grow their own food, it also brought together families from different parts of the community for meals and celebrations.

Conservation

Building Assets Investing in Affordable Housing

Among the critical assets needed by healthy families, few are more important than safe, affordable housing. Home is the launching pad for life.

In recent years, the Jessie Ball duPont Fund has amplified its long-held interest in affordable housing on two important fronts:

Providing significant investment capital in Delaware and Virginia through Program Related Investments to support development of affordable housing. In Delaware, NCALL is deploying a \$1.5 million Fund investment to bring affordable housing to the rapidly growing communities south of Wilmington. In Virginia, Virginia Community Capital has used a \$1.5 million Fund investment to, among other things, renovate existing buildings into affordable housing for people with disabilities and low incomes.

Advocating for development of housing policies and strategies in Jacksonville, Florida, that will benefit all residents. In its hometown, the Fund has conducted extensive research into the state of housing, shared that research with policymakers and worked to deepen knowledge among those who lead the city's housing entities. After years

when little public attention has been paid to the community's housing needs, Jacksonville policymakers are taking strategic steps to build the infrastructure and acquire the tools they will need to strengthen and diversify the community's housing stock.



In 1998, the Jessie Ball duPont Fund partnered with the Episcopal Diocese of Virginia to improve the stock of affordable housing in Richmond, Virginia. The Diocese worked with Interfaith Housing Corporation, making targeted investments in Richmond's historic but duntrodden Church Hill neighborhood. Significant blight was replaced with newly constructed or renovated houses for families such as this one.

Strengthening the Sector Jessie Ball duPont Center

In June 2015, the staff and trustees of the Jessie Ball duPont Fund formally opened the Jessie Ball duPont Center, a renovated architectural landmark in downtown Jacksonville that now serves as a gathering place for philanthropy and nonprofits.

The Center provides offices for fifteen nonprofits together with work and gathering spaces for the community in an energy-efficient environment with state-of-the-art technology. Collectively, the tenant organizations benefit from the synergy created when they co-locate. They also benefit from efficiently-managed rents that are significantly below market rate and the economies of shared spaces.

Roughly 250 employees work in the building, 80% of whom previously did not work downtown, bringing new foot traffic to downtown businesses.

The Center provides an array of gathering and work spaces not only for tenants, but for the community. In its first eight months of operation, the Center hosted 51 events – including fundraisers, conventions, political rallies and social events – for non-tenant organizations.

The Center also provides the Jessie Ball duPont Fund a platform from which to talk about the merits of sustainable development, energy

conservation and innovative investment strategies. Preliminary data shows that the Center's energy efficient features reduce the building's energy consumption by as much as one-third.

To learn more about the Center, visit www.dupontcenter.org.

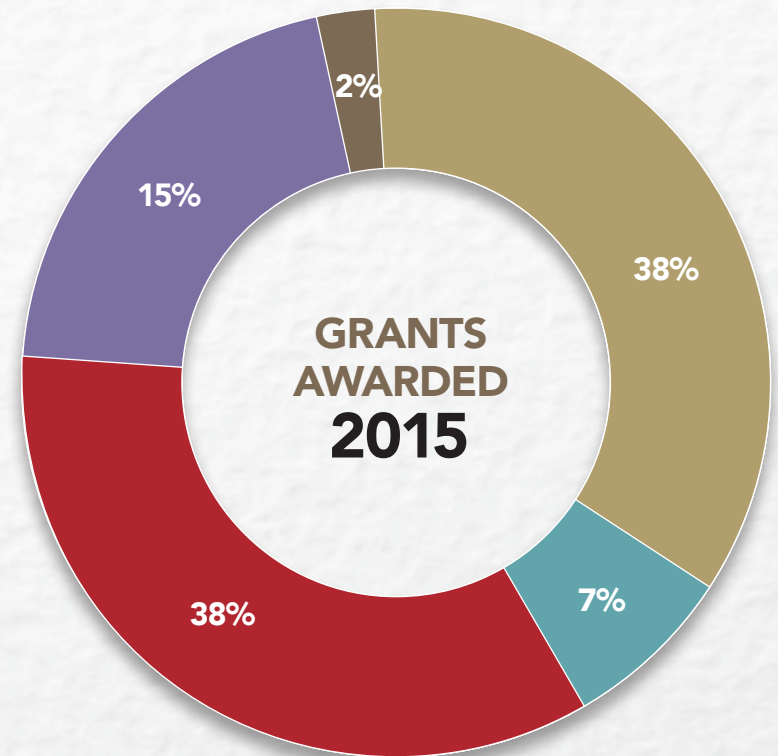


In 1997, the Jessie Ball duPont Fund helped the community of Wilmington, Delaware create the Community Service Building (top photo), an office building housing local nonprofit organizations. Eighteen years later, the Fund made a \$25 million investment creating the Jessie Ball duPont Center, a gathering place for philanthropy and nonprofits in Jacksonville, Florida (bottom photo).

Financials

JESSIE BALL DUPONT FUND

	Number of Grants	Value of Grants
BUILDING ORGANIZATIONAL CAPACITY		
General	37	\$3,062,950
Energy Conservation Initiative	46	\$420,279
STRENGTHENING THE INDEPENDENT SECTOR		
General	16	\$653,153
BUILDING ASSETS OF PEOPLE, FAMILIES & COMMUNITIES		
General	31	\$2,969,155
Supporting the Safety Net	56	\$560,000
INITIATIVES		
Church Repair & Restoration	10	\$570,867
Diocesan Enrichment Fund	4	\$40,000
Executive Directors' Discretionary Fund	40	\$400,000
Independent Schools' Discretionary Fund	2	\$20,000
Presidents' Discretionary Fund	1	\$10,000
Small Liberal Arts Colleges' Fund	20	\$316,352
FEASIBILITY		
	16	\$82,228
TECHNICAL ASSISTANCE		
	30	\$110,668
TOTAL	309	\$9,215,652



- BUILDING ORGANIZATIONAL CAPACITY
- STRENGTHENING THE INDEPENDENT SECTOR
- BUILDING ASSETS OF PEOPLE, FAMILIES & COMMUNITIES
- INITIATIVES
- FEASIBILITY & TECHNICAL ASSISTANCE

Financials

Dedication



This report is dedicated to
Lynn Huntley,
who served as a trustee
of the Jessie Ball duPont
Fund from 2008 until her
death in August 2015. Her
intellect, compassion and
humanity made us better.

*Expanding access and creating opportunity
by investing in people, organizations and communities
that were important to Jessie Ball duPont*

Trustees

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Leroy Davis, Ph.D. | *Vice Chair*
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Marty Lanahan
David Llewellyn
Mary K. Phillips

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The Right Rev. Frank S. Cerveny | *Clerical Trustee 1998-2003*

Jean W. Ludlow | *Trustee 1985-2005*

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Davena Sawyer | *Executive Assistant to the President*
Katie Ensign | *Senior Program Officer*
Barbara Roole | *Senior Program Officer*
Chris Crothers | *Program Officer*
Mark Walker | *Knowledge Management and Technology Officer*
Geana Potter | *Grants Manager & Administrative Assistant*
Marilyn Benjamin | *Grants Database Manager & Administrative Assistant*
Betsy Thompson | *Assistant Bookkeeper/Office Assistant*
Sydney England | *Fellow*
Marco Holett | *Fellow*

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