

JESSIE BALL
DU PONT
FUND

2018
**ANNUAL
REPORT**

FROM THE TRUSTEES

In decades of working with nonprofits, the Jessie Ball duPont Fund has witnessed repeatedly the importance of organizational leadership. In fact, the Fund has made great efforts through the years to help its grantees prepare for and execute good executive transitions — selecting the right leaders and ensuring organizational strengths are enhanced through the change of command.

In 2018, the trustees of the Jessie Ball duPont Fund practiced the lessons we have shared so often as we recruited and selected a new president to lead this 40-year-old foundation. After an expansive and thoughtful search, we announced in fall 2018 the selection of Mari Kuraishi as the fourth chief executive in the Fund's history.

“Mari’s energy, vision and experience in innovative philanthropy were the essential attributes we desired in the Fund’s next president,” said trustee Leroy Davis, who chaired the search committee. *“We are confident that she is the right person to lead the Fund in its next chapter.”*

Kuraishi brings to the Fund a global perspective, a strategic mindset and a disciplined work ethic. (You can read more about her at www.dupontfund.org.) As trustees, we feel the Fund is well-positioned for new ventures, and Kuraishi has the gifts needed at this moment.

Transitioning to a new leader is seldom easy, especially when the departing president has led the organization for 25 years, as had outgoing CEO Sherry Magill. We are grateful to Mary Kress Littlepage, a consultant to the Fund since 1999, who served as interim president for the second half of the year and kept operations flowing smoothly. That interim period created space for staff and trustees

to begin the hard work of transition. We are pleased that in the face of such change, the Fund completed another strong philanthropic year, awarding 175 grants totaling \$6.8 million and making \$3 million in Program Related Investments. Despite challenging markets at the end of the year, we concluded 2018 with assets (unaudited) of \$291 million. Our audited financials will be available on our website once they are completed.

The Fund's leadership transition continues into 2019, as Kuraishi learns the organization and develops her strategy. Also in 2019, the trustees will conduct a search for two new members of the trustee body who will succeed trustees Davis and Thom Jeavons in 2020. Change, it seems, is perpetual.



Trustees Anna Cabral, Elizabeth Kiss and Marty Lanahan (front row), and Leroy Davis, Rev. Eddie Jones, David Llewellyn, representing Northern Trust Bank, and Thom Jeavons.

Marty Lanahan

Marty Lanahan for the Trustees of the Jessie Ball duPont Fund



IMPROVING SPEECH AND HEARING

Jacksonville Speech & Hearing Center provides speech and language and hearing and audiology services for children and adults. In recent years, the Jessie Ball duPont Fund has supported the organization through a significant restructuring, as it relocated its main clinic, made its services more accessible to the community and revamped its technology platforms. In 2018, the Fund provided support for a business development plan that would diversify revenue streams and enable continued support for uninsured clients.

Photo by Laura Evans

IN 2018, THE JESSIE BALL DUPONT FUND TOOK SIGNIFICANT NEW STEPS IN ITS PHILANTHROPIC WORK WHILE CONTINUING ITS TRADITION OF SUPPORTING ORGANIZATIONS AND COMMUNITIES WITH DEEP TIES TO JESSIE BALL DUPONT.

The Fund made its first grants to organizations not specifically named in Mrs. duPont's will, following instead her mandate to provide "temporary relief of individuals residing in Florida, Delaware or Virginia who are in need." The first of those grants went to Ability Housing to support development of affordable housing units in Jacksonville, Florida.

The Fund established the Jessie Ball duPont Community Building Fund at the River Counties Community Foundation in the Northern Neck of Virginia. This brings a dedicated source of funding to the Northern Neck and creates new opportunities for philanthropic partnership in meeting the needs of the region.



CARING FOR ANIMALS AND FAMILIES

Jacksonville Humane Society is a no-kill animal shelter and one of three agencies that together make Jacksonville a no-kill community. After a massive fire in 2007 destroyed virtually all of the agency's property, Jacksonville Humane Society rebuilt its buildings and its organization with the help of many donors, including the Jessie Ball duPont Fund. As Northeast Florida has grown, its animal population also has grown. In 2018, the Humane Society helped families adopt more than 7,000 new pets and another 375 pets were reunited with their humans. In 2018, the Fund helped the Humane Society expand staff to meet these growing demands.

Photo by Laura Evans

HELPING WITH TAXES AND FINANCES

For almost two decades, the Jessie Ball duPont Fund has helped low-wage workers in Northeast Florida prepare their income taxes affordably and manage their money better. Through an ongoing partnership with United Way of Northeast Florida, the Fund has supported RealSense, a program that provides financial counseling and free tax preparation. Since 2010, United Way reports families have saved more than \$4.6 million in tax preparation fees. Community workers, like the man below, receive rigorous IRS training before assisting clients at locations throughout the community.

Photo by Laura Evans.





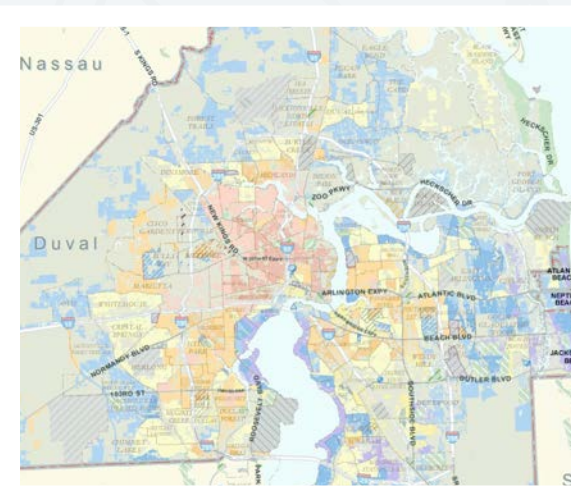
RESPONDING TO HURRICANE MICHAEL

Hurricane Michael made landfall in October 2018 just west of Port St. Joe, Florida, a small beachfront community with a long history of connection to the Jessie Ball duPont Fund. Mrs. duPont supported 19 churches in the tiny town, including First United Methodist, which sustained significant damage, including the loss of its waterfront parsonage (left). Hundreds of residents, like the woman at far left, were forced to gut their homes after they were inundated during the storm. The Jessie Ball duPont Fund provided support to first responders and to organizations helping residents repair homes and businesses and recover from the disaster.

The Fund continued its tradition of convening communities around issues that matter. In 2018, the Fund supported research and community discussion around the possibility of selling the municipal utility in Jacksonville, the merits and possible expansion of early literacy programs in the Northern Neck, and the options around the future of Confederate monuments in Jacksonville.

The Fund continued its long-standing investment in affordable housing, underwriting the second Block by Block study of Jacksonville and making a \$3 million Program Related Investment in LISC to support housing and community development in Jacksonville.

Finally, the Fund responded quickly and generously to the devastation caused by Hurricanes Michael and Florence, supporting first responders as well as those involved in the long process of recovery and rebuilding.



DEVELOPING AFFORDABLE HOUSING

Part of the Jessie Ball duPont Fund's work in affordable housing has been around community education – helping stakeholders understand more about housing markets and areas of opportunity. To that end, the Fund has invested in two Block by Block studies in Jacksonville, the most recent in 2018. These studies, conducted by Reinvestment Fund, a Philadelphia-based mission-driven financial institution, have helped developers, housing advocates and public policy makers know their communities better and make more strategic decisions.

To learn more about the Block by Block studies, visit: www.dupontfund.org/libraries/jacksonville-housing

NURTURING THE ARTS AND EDUCATION

When changes to state education funding threatened a community arts program for fifth graders, leaders at Jacksonville Museum of Contemporary Art were undeterred. They worked with the school district and private funders, including the Jessie Ball duPont Fund, to provide bridge funding until public funds could be restored. The program brings students from Title 1 schools into the museum (left), where each selects a favorite work of art as the centerpiece for a year-long study on form, color and content. During the year they use research, writing and art to deepen their understanding of their selected work, ultimately sharing their findings with classmates and museum guests.

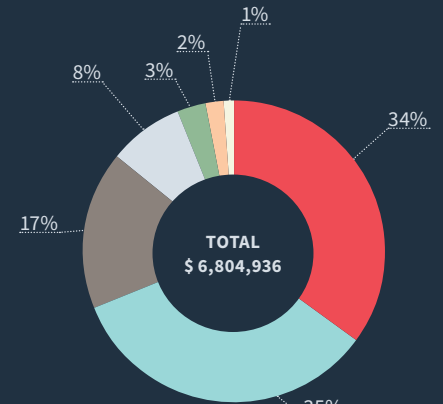
Photo courtesy of Jacksonville Museum of Contemporary Art.



AREAS OF GRANTMAKING

2018 GRANTMAKING

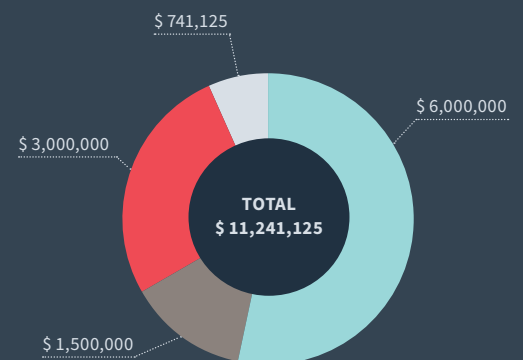
PROGRAMS	NUMBER OF GRANTS	VALUE OF GRANTS
Building Assets	35	\$ 2,330,893
Building Organizational Capacity	37	\$ 2,371,649
Promoting Civil Society	5	\$ 559,985
Feasibility	19	\$ 95,000
Small But Great	27	\$ 128,440
Technical Assistance	39	\$ 173,969
Disaster Relief	13	\$ 1,145,000
TOTAL	175	\$ 6,804,936



- Building Organizational Capacity
- Building Assets
- Disaster Relief
- Feasibility
- Promoting Civil Society
- Small But Great
- Technical Assistance

2011-2018 PROGRAM RELATED INVESTMENTS

PROGRAMS	VALUE OF GRANTS
Affordable Housing/Community Facilities	\$ 6,000,000
Energy	\$ 1,500,000
Lending	\$ 3,000,000
Organizational Capacity Building	\$ 741,125
TOTAL	\$ 11,241,125



- Affordable Housing/Community Facilities
- Energy
- Lending
- Organizational Capacity Building



The Jessie Ball duPont Fund works to expand access and create opportunity by investing in people, organizations and communities that were important to Jessie Ball duPont.

STAFF

Sherry Magill, President, January-June
Mary Kress Littlepage, Interim President, July-December
Davena Sawyer, Executive Assistant to the President
Chris Crothers, Senior Program Officer
Katie Ensign, Senior Program Officer
Barbara Roole, Senior Program Officer
Mark Walker, Knowledge Management & Technology Officer
Denys Zayets, Knowledge Management & Technology Associate
Marilyn Benjamin, Grants Manager & Administrative Assistant
Ann-Marie Braddock, Assistant Bookkeeper/Office Assistant
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Rev. Eddie E. Jones, Vice Chair
Anna Escobedo Cabral
Leroy Davis
Thomas H. Jeavons
Elizabeth E. Kiss
David Llewellyn

TRUSTEES EMERITUS

The Right Rev. Frank S. Cerveny, Clerical Trustee 1998-2003
Jean W. Ludlow, Trustee 1985-2005
Mary "Kitty" Phillips, Trustee 1985-2018